



# January 2008 Auction

January 11, 2008 - WILD FUR

## Raccoon Exceeds Expectations at NAFA'S Opening January Sale

Raccoon again highlighted NAFA's opening wild fur auction today. Excellent demand from China, with very good support from the European markets, particularly Greece, resulted in a 100% sale at very strong prices. The better colours advanced 20% to 30% over last year's levels for all sections, with larger differences occurring between the clearer and the browner colours.

Beavers sold 100% at prices similar to last year and again there was a lesser premium paid for the shearing type beaver. Overall, the 100% sale was encouraging, but small sizes remain inexpensive.

The fresh collection of coyotes sold 40% at prices 25% to 30% lower than comparable goods last year.

A small fresh offering of Western Heavy and Semi-Heavy Lynx Cats sold very well at levels much higher than last year, especially for the clearer bellies.

Fresh Muskrats sold 50% and declined 50% in price from last January's levels. Unsold Muskrats from last year met limited interest.

At our upcoming March auction, it is NAFA's intention to sell the fresh Muskrats and Otters, along with all the unsold Muskrats and Otters from previous auctions, freely without limits. In total, we expect to offer 500,000 Muskrats and 30,000 Otters under this selling policy.

NAFA's next auction will be held from March 3rd to 9th, 2008, starting with the sale of wild fur on March 3rd and mink on March 6th. Inspection will begin February 27th.

### ALL PRICES IN US DOLLARS

Percentage sold and average prices listed are for fresh sundry owner goods.

Type	Offering	%Sold	Section	Average	Top
<b>Beaver</b>	20,128	100 %	Eastern I	\$20.35	\$56.00
		100 %	Western I	\$19.83	\$41.00
		100 %	Section III	\$9.18	
<i>The top lot of Beaver was purchased by Kami International, of Kastoria, Greece.</i>					
<b>Coyote</b>	51,140	35 %	Western Heavy	\$44.76	\$84.00
		45 %	Eastern	\$27.74	\$38.00
		selective demand	Semi-Heavy		\$42.00
		selective demand	Flat		
		selective demand	Section III		
<i>The top lot of Coyote was purchased by Rebellato Graziano, of Italy.</i>					
<b>Raccoon</b>	109,547	100 %	Canadian	\$22.11	\$37.00
		100 %	Western Northern	\$25.78	\$49.00
		100 %	Western Northern Central	\$24.04	\$40.00
		100 %	Eastern North Central	\$19.36	\$39.00
		100 %	Section III	\$8.31	
<i>The top lot of Raccoon was purchased by Kami International, of Kastoria, Greece.</i>					
<b>Musquash</b>	385,675	35 %	Eastern I	\$3.62	\$8.00
		65 %	Western I	\$2.54	\$3.25
		unsold	Section III		
<i>The top lot of Musquash was purchased by Leonid Tolstenko for Leon Elite, of Moscow, Russia.</i>					
<b>Lynx Cat</b>	1,061	85 %	Western	\$315.63	\$470.00
		50 %	North Central	\$162.90	\$290.00